

**TRENT BOWDEN TRADING PTY LTD (In Liquidation)
ACN 617 582 626 (“the company”)**

**Circular to Creditors
Update**

I refer to my last Circular to Creditors dated 5 December 2024.

As you are aware, following the lodgement of my report to ASIC (19 August 2024), outlining misconduct by Mr Trent Bowden as director of the company, the matter has been referred to a specialist team within ASIC, and continues to be in ASIC’s hands.

Although ASIC is unable to provide me with any specific details of their progress, I contact them periodically to try to elicit an update. To date I have only been advised that ASIC’s investigation remains an “active investigation”.

At the beginning of this month, July 2025, I again made enquiry of ASIC and was provided with the same response that ASIC continues to have an ongoing investigation.

My apologies that I am unable to provide any further information at this stage. However, I wish to let you know, at least, that I am continuing to make periodic enquiries of ASIC.

If you would like to discuss this matter, please contact Melissa Ledger or Nicholas D’Alesio of this office.

Yours faithfully



JENNIFER E. LOW
Liquidator of
Trent Bowden Trading Pty Ltd

10 July 2025