



SHERIDANS
CHARTERED ACCOUNTANTS

DYNAMIC DIGITAL DEPTH RESEARCH PTY LTD

(In Liquidation)
ACN 060 154 912

Report to Creditors

18 April 2019

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A Remuneration Approval Report

Enclosures

- (i) Notice of Proposal to Creditors - Resolution 1
- (ii) Notice of Proposal to Creditors - Resolution 2
- (iii) Form 535 - Formal Proof of Debt or Claim

1. Introduction

- 1.1 I refer to my appointment as Liquidator of the company on 9 February 2018 (AWST) and to my Reports to Creditors dated 22 February 2018 and 7 May 2018.
- 1.2 The purpose of this report is to provide creditors with an update on the progress of the liquidation and to seek approval of the Liquidator's remuneration.

2. Independence

- 2.1 Please refer to my Report to Creditors dated 22 February 2018 for information concerning my independence in this matter.
- 2.2 There have been no changes to my independence.

3. Receipts and payments

- 3.1 The following is a summary of receipts and payments in the liquidation to date:

	Amount \$
Receipts	
ATO interest	9.24
Cash at bank	247.05
Contribution towards Liquidator's fees	26,104.84
Office and computer equipment	439.19
Refund of patent applications	8,444.61
Sale of intellectual property	72,500.00
	107,744.93
Payments	
Agent's fees	20,531.64
Patent transfer and renewal fees	9,194.72
Bank charges	90.30
Legal fees	6,197.66
Notarial services	120.00
Liquidator's fees	40,000.00
Liquidator's disbursements:	
Advertisements	35.50
Electronic storage device	226.36
Facsimiles	46.50
Postage	37.50
Printing & photocopying	208.00
Searches	72.00
Stationery	3.34
Storage	582.23
Telephone	34.00
Travel	11.11
GST (net)	810.15
	78,201.01
Cash at bank	29,543.92

4. Assets

4.1 Please refer to my Report to Creditors dated 7 May 2018 for a summary of the director's estimate of potential realisations. I now provide an update on the realisations in the liquidation to date.

4.2 *Research and Development ("R&D") Tax Credit*

4.2.1 As a result of an audit of the company's R&D tax offset claim conducted by the Australian Taxation Office ("ATO"), the ATO determined that the company was not due a tax credit and has instead submitted an unsecured claim in the liquidation (see point 7.2).

4.3 *Intellectual Property ("IP")*

4.3.1 As previously advised, the company's IP comprises patents, data and source code.

4.3.2 On 6 August 2018 a Deed of Sale was executed in respect of a sale of the company's and a related company's (Dynamic Digital Depth Australia Pty Ltd (In Liquidation) ("DDDA")) data and source code to a third party. I received gross sale proceeds of \$20,000. The costs of sale were my agent's commission (\$9,219.32) and legal fees (\$2,767.50) in respect of the drafting of the Deed of Sale.

4.3.3 On 6 February 2019 another Deed of Sale was executed in respect of a sale of the company's and DDDA's source code and a number of patents owned by the company to another third party. I received gross sale proceeds of \$52,500. The costs of sale were my agent's commission, legal fees and the cost of transferring ownership of the patents to the purchaser. I note that I am yet to receive invoices and make payment for all of the costs of sale.

4.3.4 The company's data and source code has been sold on a non-exclusive basis. My agent continues to liaise with potential purchasers of the IP. If you have an interest in purchasing the company's IP, please contact this office for further information.

5. Secured creditors

5.1 Please refer to my Report to Creditors dated 7 May 2018 for further information regarding the creditor who had security interests registered against the company at the date of my appointment.

6. Priority creditors

6.1 As previously advised, the former director has submitted a Proof of Debt in the sum of \$55,498.18 in respect of outstanding employee entitlements.

6.2 I note that, in accordance with Section 556 of the Corporations Act 2001, directors of the company are considered excluded employees. The priority claims of excluded employees are subject to certain limits.

6. Priority creditors (cont.)

- 6.3 Accordingly, the director's priority claim is limited to \$3,500, being \$2,000 towards outstanding wages and \$1,500 towards outstanding annual leave. The director has an unsecured claim in the liquidation for the balance of his entitlements (\$51,998.18).
- 6.4 If you were an employee of the company at the date that I was appointed, or you have previously been employed by the company, you may be a creditor of the company for any or all of the following debts: outstanding wages, annual leave, long service leave, pay in lieu of notice, redundancy and/or superannuation.
- 6.5 Please find enclosed a Proof of Debt or Claim form to enable priority creditors to lodge their claim against the company.

7. Unsecured creditors

- 7.1 According to the director's Report as to Affairs, the company had three unsecured creditors, whose claims totalled \$17,418,370.28.
- 7.2 The ATO has submitted a Proof of Debt in the sum of \$837,819.51 which includes a reversal of the R&D tax credit for the year ended 30 June 2015 and a rejection of the R&D tax credit for the year ended 30 June 2016 previously claimed by the company.
- 7.3 I estimate the total unsecured creditors of the company to be as follows:

Creditor	Amount owed \$
Australian Taxation Office	837,820
Arisawa Manufacturing Company Limited	383,972
DDD Group plc (In Administration)	3,763,931
Dynamic Digital Depth Australia Pty Ltd (In Liquidation)	13,654,439
Mr Julien Flack	51,998
	18,692,160

- 7.4 Please find enclosed a Proof of Debt or Claim form to enable unsecured creditors to lodge their claim against the company.

8. Dividend

- 8.1 The likelihood of a dividend being paid to creditors will be affected by a number of factors including:
- (i) The size and complexity of the administration.
 - (ii) The amount of assets realisable and the costs of realising those assets.
 - (iii) The statutory priority of certain claims and costs.
 - (iv) The value of various classes of claims including secured, priority and unsecured creditor claims.
 - (v) The volume of enquiries by creditors and other stakeholders.

8. Dividend (cont.)

- 8.2 At this stage, I consider it unlikely that a dividend will be paid to creditors of the company. However, should there be further realisations in respect of the company's IP, sufficient funds may become available to pay a modest dividend to creditors.
- 8.3 If a dividend does become payable, creditors will be contacted prior to the dividend being paid and will be asked to lodge a Proof of Debt or Claim form. This will formalise creditors' claims against the company.

9. Investigations

9.1 *Failure of the company*

From my investigations, I have determined that the failure of the company was caused by the insolvency of the company's parent company, DDD Group plc, which provided the company with the financial support required to undertake its research and development activities.

The failure of the parent company appears to have been due to a decline in the stereoscopic 3D consumer market, being the group's main area of expertise.

9.2 *Insolvent trading*

In the event that a company continues to trade while it is insolvent, a director may become personally liable for debts incurred by the company which remain outstanding at the date of liquidation.

I have not yet reached a conclusion on the company's date of insolvency. However, based on my investigations to date, I do not consider it likely that an insolvent trading claim exists against the director of the company.

- 9.3 Once my investigations have been finalised, I will report my findings to the Australian Securities and Investments Commission.

10. Liquidator's remuneration

- 10.1 Please refer to Annexure A, Remuneration Approval Report, for details of the Liquidator's remuneration.
- 10.2 I propose to have my remuneration approved by proposals without a meeting. Information about passing resolutions without a meeting and a Notice of Proposal to Creditors is enclosed. **I request that you return to this office the completed Notice of Proposal to Creditors forms by 4:00pm Tuesday, 14 May 2019.**

If you have any queries in relation to this matter, please contact David Blanchett or Melissa Ledger of this office.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Jennifer E. Low'. The signature is written in a cursive style with a large initial 'J' and a long horizontal stroke.

JENNIFER E. LOW
Liquidator of
Dynamic Digital Depth Research Pty Ltd

DYNAMIC DIGITAL DEPTH RESEARCH PTY LTD
ACN 060 154 912
(In Liquidation) (“the company”)

REMUNERATION APPROVAL REPORT

This Remuneration Approval Report provides you with the information you need to be able to make an informed decision regarding the approval of my remuneration for undertaking the liquidation of the company. This report has the following information included:

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Part 1: Declaration

I, Jennifer E. Low, of Sheridans, have undertaken a proper assessment of this remuneration claim for my appointment as Liquidator of the company in accordance with the law and applicable professional standards. I am satisfied that the remuneration claimed is in respect of necessary work to be properly performed in the conduct of the liquidation.

Part 2: Executive summary

To date, remuneration totalling \$40,000 has been approved and paid in this administration. This Remuneration Approval Report details approval sought for the following fees:

Period	Report reference	Amount (excl. GST) \$
Resolution 1: 9 February 2018 to 28 February 2019 (unpaid)	Part 3	41,419.00
Resolution 2: 1 March 2019 to the conclusion of the liquidation*	Part 3	15,000.00
* Approval for future remuneration sought is based on an estimate of the work necessary to the completion of the administration. Should additional work be necessary beyond what is contemplated, further approval may be sought from creditors.		

Please refer to report section references detailed in the above table for full details of the calculation of the remuneration approval sought.

Part 3: Remuneration

3.1 Remuneration claim resolutions

I will be seeking approval of the following resolution to approve my remuneration for the period 9 February 2018 to 28 February 2019:

That the Liquidator's unpaid remuneration calculated on the basis of time spent by the Liquidator and her staff, at the standard scale rates set by Sheridans for work of this nature, be approved for the period 9 February 2018 to 28 February 2019 in the sum of \$41,419.00 plus GST.

I will be seeking approval of the following resolution to approve my remuneration for the period 1 March 2019 to the conclusion of the liquidation:

That the Liquidator's future remuneration calculated on the basis of time spent by the Liquidator and her staff, at the standard scale rates set by Sheridans for work of this nature, be approved for the period 1 March 2019 to the conclusion of the liquidation to a limit of \$15,000 plus GST, and that the Liquidator be authorised to draw her fees on a monthly basis, or as required, beyond which further approval will be required in accordance with the Corporations Act 2001. The standard scale rates will be increased in accordance with the CPI at 1 August each year, rounded up to the nearest \$.

3.2 Details of remuneration

Resolution 1: 9 February 2018 to 28 February 2019

Task area	General description	Includes
Assets 100.7 hours \$34,618.00	Plant and equipment	Liaising with valuers, auctioneers and interested parties Reviewing asset listings Receipting funds
	Sale of intangible property	Facilitating the sale of patents and other intellectual property Preparation of Information Memorandum Liaising with agents regarding potential purchasers and maintaining patents Liaising with solicitors regarding preparation of sale deeds Receipting funds
	R&D tax credit	Liaising with company's accountants and the ATO regarding audit of R&D tax credit claim
Investigation 49.2 hours \$17,081.90	Conducting investigation	Collection of company books and records Reviewing company's books and records Review and preparation of company nature and history Conducting and summarising statutory searches Preparation of comparative financial statements Review of specific transactions Preparation of investigation file
Creditors 34.5 hours \$10,566.70	Creditor enquiries, requests & directions	Receive and respond to creditor enquiries Review and prepare initial correspondence to creditors and their representatives
	Secured creditors	Notifying PPSR registered creditors of appointment Validating security interests registered on the PPSR Seeking legal advice regarding validity of security interest Responding to secured creditor's queries
	Creditor reports	Preparing initial information for creditors Preparing Statutory Report
	Dealing with Proofs of Debt	Receipting and filing POD when not related to a dividend Corresponding with ATO regarding POD when not related to a dividend
	Proposals to creditors	Preparing proposal notices and voting forms Forward notice of proposal to all known creditors Reviewing votes and determining outcome of proposal Preparation and lodgement of proposal outcome with ASIC

Part 3: Remuneration (cont.)

Task area	General description	Includes
Employees 0.8 hours \$235.80	Employee enquiries	Receive and follow up employee enquiries via telephone Review and prepare correspondence to employees and their representatives via facsimile, email and post
Administration 80.9 hours \$18,916.60	Correspondence	General correspondence
	Document maintenance/file review/checklist	First month, then six-monthly administration reviews Filing of documents File reviews Updating checklists
	Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers
	ASIC forms	Preparing and lodging ASIC forms including 505, 205 etc Correspondence with ASIC regarding statutory forms
	ATO and other statutory reporting	Notification of appointment Preparing BAS
	Books and records / storage	Dealing with records in storage Sending job files to storage

Resolution 2: 1 March 2019 to conclusion of liquidation

Task area	General description	Includes
Assets \$5,000	Sale of intangible property (if applicable)	Facilitating the sale of patents and other intellectual property Liaising with agents Liaising with solicitors regarding preparation of sale agreements Receipting funds
Creditors \$3,000	Creditor enquiries, requests & directions	Receive and respond to creditor enquiries Maintaining creditor request log
	Creditor reports	Preparing general reports to creditors
	Dealing with Proofs of Debt	Receipting and filing POD when not related to a dividend Corresponding with ATO regarding POD when not related to a dividend
	Proposals to creditors	Preparing proposal notices and voting forms Forward notice of proposal to all known creditors Reviewing votes and determining outcome of proposal Preparation and lodgement of proposal outcome with ASIC
Investigation \$5,000	Litigation / recoveries (if applicable)	Internal meetings to discuss status of litigation Preparing brief to solicitors Liaising with solicitors regarding recovery actions Attending to negotiations and settlement matters
	ASIC reporting	Preparing statutory investigation reports Liaising with ASIC Preparation and lodgement of supplementary report if required
Administration \$2,000	Correspondence	General correspondence
	Document maintenance / file review / checklist	Six-monthly administration reviews Filing of documents Updating checklists
	Bank account administration	Preparing correspondence opening and closing accounts Bank account reconciliations Correspondence with bank regarding specific transfers
	ASIC Form 5602 and other forms	Preparing and lodging ASIC forms including 505, 5602, 911 Preparing Annual Administration Returns Correspondence with ASIC regarding statutory forms
	ATO and other statutory reporting	Preparing BAS
	Finalisation	Notifying ATO of finalisation Cancelling ABN / GST / PAYG registration Completing checklists Finalising WIP
	Planning / review	Discussions regarding status of administration
	Books and records / storage	Dealing with records in storage Sending job files to storage

Part 3: Remuneration (cont.)*Calculation of remuneration in respect of resolution 1:*

Employee	Position	\$ /hour (excl. GST)	Total Hrs	Total \$	Task area									
					Assets		Creditors		Employees		Investigation		Administration	
					Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$
J. Low	Principal	538	20.5	11,029.00	13.5	7,263.00	2.0	1,076.00	0.0	0.00	1.7	914.60	3.3	1,775.40
D. Blanchett	Senior Manager	381	110.5	42,100.50	48.5	18,478.50	15.2	5,791.20	0.3	114.30	37.6	14,325.60	8.9	3,390.90
S. O'Connor	Manager	301	6.6	1,986.60	0.6	180.60	2.1	632.10	0.0	0.00	0.0	0.00	3.9	1,173.90
M. Ledger	Senior 1	243	71.1	17,277.30	31.7	7,703.10	7.1	1,725.30	0.5	121.50	2.1	510.30	29.7	7,217.10
P. Nguyen	Intermediate 1	175	27.5	4,812.50	2.0	350.00	5.8	1,015.00	0.0	0.00	6.6	1,155.00	13.1	2,292.50
S. Marsegaglia	Intermediate 2	153	7.5	1,144.30	4.0	588.00	1.2	176.40	0.0	0.00	1.2	176.40	1.1	203.50
A. Avery	Secretary	137	8.8	1,205.60	0.0	0.00	0.0	0.00	0.0	0.00	0.0	0.00	8.8	1,205.60
A. Maitre	Secretary	137	5.2	712.40	0.0	0.00	0.0	0.00	0.0	0.00	0.0	0.00	5.2	712.40
M. Francis	Secretary	137	8.4	1,150.80	0.4	54.80	1.1	150.70	0.0	0.00	0.0	0.00	6.9	945.30
Sub-total			266.1	81,419.00	100.7	34,618.00	34.5	10,566.70	0.8	235.80	49.2	17,081.90	80.9	18,916.60
Less: fees already approved				(40,000.00)										
Total				41,419.00										
GST				4,141.90										
Total (Incl. GST)				45,560.90										
Average hourly rate				305.97		343.77		306.28		294.75		347.19		233.83

Part 3: Remuneration (cont.)

3.3 *Total remuneration reconciliation*

This estimate differs to the estimate of costs provided in the Initial Remuneration Notice dated 22 February 2018 which estimated a cost of the administration of \$40,000 (excluding GST) for the following reasons:

- Correspondence with secured creditor and my solicitor regarding invalid security interests.
- Work involved in selling the company's intellectual property, including liaising with my agent regarding offers and potential purchasers, preparing and updating information memorandum, reviewing offers received, liaising with agent regarding patent renewal requirements and liaising with my solicitor regarding the preparation of sale deeds.
- Investigation into the distribution of funds due to the company in respect of litigation settlement prior to my appointment to determine whether any funds were available for the company.
- Investigation into related party accounts and transactions.
- Liaising with the company's external accountant and the ATO regarding the ATO's audit of the company's R&D tax credit.

3.4 *Likely impact on dividends*

A Liquidator is entitled to receive remuneration for necessary work that has been properly performed in relation to the liquidation.

A Liquidator must distribute any property realised in accordance with the prescribed order and priorities set out by Section 556 of the Corporations Act 2001. Given that a Liquidator's remuneration is generally afforded priority ahead of any distribution to creditors, any such payment of remuneration approved by creditors will reduce the funds available for distribution to creditors.

The quantum (if any) of the dividend to creditors is ultimately impacted by the Liquidator's remuneration, the asset realisations achieved by the Liquidator and the value of creditor claims admitted to participate in the dividend.

3.5 *Remuneration recovered from external sources*

I had disclosed on my DIRRI that I was to receive a contribution in the sum of \$25,000.00 which was an estimate of the amount I expected to receive.

On 5 March 2018, I received a contribution in the sum of \$26,104.84 towards the estimated costs of the liquidation.

Part 4: Disbursements

I have undertaken a proper assessment of disbursements claimed in the administration, in accordance with the law and applicable professional standards. I am satisfied that the disbursements claimed are necessary and proper.

The following disbursements have been paid by the administration to my firm for the period 9 February 2018 to 28 February 2019. Any amount paid to my firm for externally provided services and cost is in reimbursement of a cost previously paid by my firm either because of a lack of funds in the administration at the time the payment was due, or because my firm was directly invoiced by the supplier. All of the below transactions appear in the receipts and payments listing included in the Report to Creditors dated 18 April 2019 as liquidator's disbursements.

Disbursements paid 09/02/2018 to 28/02/2019	Basis	Total (excl. GST) \$
Externally provided non-professional services		
Advertisements	Cost	35.50
Searches	Cost	72.00
Storage	Cost	582.23
Internal disbursements		
Printing and photocopying	Cost/20 cents per page	208.00
Postage	Local and interstate: \$1.50 International: cost Other: cost	37.50
Facsimiles	Local: \$2.50 Interstate: \$4.00 International: \$4.00	46.50
Electronic storage device	Cost	226.36
Stationery	Cost	3.34
Telephone	National calls (inc. mobile): \$1.50 International: cost	34.00
Travel		11.11
Total		1,256.54

Where payments to third parties are paid directly from the administration bank account, they are only included in Section 3.0 of the Report to Creditors dated 18 April 2019.

Future disbursements provided by my firm will be charged to the administration on the following basis:

Disbursement	Rate (excl. GST)
Facsimiles	Local: \$2.50 Interstate: \$4.00 International: \$4.00
Meeting room hire	\$150.00
Postage	Local and interstate: \$1.50 International: cost Other: cost
Printing and photocopying	20 cents/page
Storage	Cost
Telephone	National calls (inc. mobile): \$1.00 International: cost
Staff vehicle use	66 cents/per km
Statutory advertising	Cost

Part 5: Summary of receipts and payments

Please refer to Section 3.0 of my Report to Creditors dated 18 April 2019.

Part 6: Queries

If you have any queries in relation to the information in this report, please contact David Blanchett or Melissa Ledger of this office.

General information is also available on the ARITA website at arita.com.au/creditors. ASIC also provides information sheets on a range of insolvency topics. These information sheets can be accessed on ASIC's website at asic.gov.au (search for "insolvency information sheets").

Part 7: Approval of remuneration

In summary, approval of the following proposals is being sought:

Resolution 1:

That the Liquidator's unpaid remuneration calculated on the basis of time spent by the Liquidator and her staff, at the standard scale rates set by Sheridans for work of this nature, be approved for the period 9 February 2018 to 28 February 2019 in the sum of \$41,419.00 plus GST

Resolution 2:

That the Liquidator's future remuneration calculated on the basis of time spent by the Liquidator and her staff, at the standard scale rates set by Sheridans for work of this nature, be approved for the period 1 March 2019 to the conclusion of the liquidation to a limit of \$15,000 plus GST, and that the Liquidator be authorised to draw her fees on a monthly basis, or as required, beyond which further approval will be required in accordance with the Corporations Act 2001. The standard scale rates will be increased in accordance with the CPI at 1 August each year, rounded up to the nearest \$.

Attached is a Notice of Proposal to Creditors form for each resolution. I would be grateful if you would complete both forms and return them to this office by no later than 4:00pm on Tuesday, 14 May 2019.

If you require any assistance in completing the form, please contact David Blanchett or Melissa Ledger of this office.

An information sheet concerning proposals without meetings can be found at the ARITA website, arita.com.au/creditors.

DYNAMIC DIGITAL DEPTH RESEARCH PTY LTD
ACN 060 154 912
(In Liquidation) (“the company”)

NOTICE OF PROPOSAL TO CREDITORS - RESOLUTION 1

Proposal for creditor approval

That the Liquidator’s unpaid remuneration calculated on the basis of time spent by the Liquidator and her staff, at the standard scale rates set by Sheridans for work of this nature, be approved for the period 9 February 2018 to 28 February 2019 in the sum of \$41,419.00 plus GST.

Reasons for the proposal and likely impact on creditors if passed

The proposal is a request to creditors for approval of my unpaid remuneration. If my remuneration is approved, I will draw these funds from current and future funds available. This will reduce the dividend payable (if any) to creditors of the company. Failure to approve remuneration via circular resolution means that I shall be required to call a meeting of creditors to seek approval of my remuneration. This action will result in additional fees and costs for which I shall seek approval.

Vote on proposal

Creditors have the option of approving, not approving or objecting to the proposal being resolved without a meeting of creditors. Please select the appropriate Yes, No or Object box referred to below:

- Yes I approve the proposal
No I do not approve the proposal
Object I object to the proposal being resolved without a meeting of creditors

Your claim against the company must be admitted by the Liquidator, for the purposes of voting, for your vote to count. Please select the option that applies:

- I have previously submitted a Proof of Debt and supporting documents
 I have enclosed a Proof of Debt and supporting documents with this form

Creditor details

Name of creditor: _____ ACN/ABN: _____

- I am not a related creditor of the company
 I am a related creditor of the company, relationship: _____

Address: _____

Name of creditor/authorised person: _____

Signature: _____ Date: _____

Please complete this document and return with any supporting documents by no later than 4:00pm on Tuesday, 14 May 2019 for your vote to be counted, by email to general@sheridansac.com.au or by facsimile to (08) 9221 9340. Completed forms may also be sent by post to PO Box Z5209, Perth WA 6831, although you should ensure these are sent in time to arrive by the date the vote closes.

DYNAMIC DIGITAL DEPTH RESEARCH PTY LTD
ACN 060 154 912
(In Liquidation) (“the company”)

NOTICE OF PROPOSAL TO CREDITORS - RESOLUTION 2

Proposal for creditor approval

That the Liquidator’s future remuneration calculated on the basis of time spent by the Liquidator and her staff, at the standard scale rates set by Sheridans for work of this nature, be approved for the period 1 March 2019 to the conclusion of the liquidation to a limit of \$15,000 plus GST, and that the Liquidator be authorised to draw her fees on a monthly basis, or as required, beyond which further approval will be required in accordance with the Corporations Act 2001. The standard scale rates will be increased in accordance with the CPI at 1 August each year, rounded up to the nearest \$.

Reasons for the proposal and likely impact on creditors if passed

The proposal is a request to creditors for approval of my prospective remuneration. If my remuneration is approved, I will draw these funds from current and future funds available. This will reduce the dividend payable (if any) to creditors of the company. Failure to approve remuneration via circular resolution means that I shall be required to call a meeting of creditors to seek approval of my remuneration. This action will result in additional fees and costs for which I shall seek approval.

Vote on proposal

Creditors have the option of approving, not approving or objecting to the proposal being resolved without a meeting of creditors. Please select the appropriate Yes, No or Object box referred to below:

- Yes I approve the proposal
No I do not approve the proposal
Object I object to the proposal being resolved without a meeting of creditors

Your claim against the company must be admitted by the Liquidator, for the purposes of voting, for your vote to count. Please select the option that applies:

- I have previously submitted a Proof of Debt and supporting documents
 I have enclosed a Proof of Debt and supporting documents with this form

Creditor details

Name of creditor: _____ ACN/ABN: _____

- I am not a related creditor of the company
 I am a related creditor of the company, relationship: _____

Address: _____

Name of creditor/authorised person: _____

Signature: _____ Date: _____

Please complete this document and return with any supporting documents by no later than 4:00pm on Tuesday, 14 May 2019 for your vote to be counted, by email to general@sheridansac.com.au or by facsimile to (08) 9221 9340. Completed forms may also be sent by post to PO Box Z5209, Perth WA 6831, although you should ensure these are sent in time to arrive by the date the vote closes.

DYNAMIC DIGITAL DEPTH RESEARCH PTY LTD
ACN 060 154 912
(In Liquidation) (“the company”)

FORM 535 - FORMAL PROOF OF DEBT OR CLAIM

This is to state that the company was on 9 February 2018 (AWST) and still is, justly and truly indebted to _____ for:

\$ _____ and _____ cents

Date	Consideration (how the debt arose)	Amount \$	Remarks (include details of voucher substantiating payment)

To my knowledge or belief the creditor has not, nor has any person by the creditor’s order, had or received any satisfaction or security for the sum or any part of it except for the following: *(insert particulars of all securities held. If the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).*

Date	Drawer	Acceptor	Amount \$	Due date

I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied. ①

I am the creditor’s agent authorised in writing to make this statement in writing. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied. ①

① *Delete both if this proof is made by the creditor personally. Otherwise, strike out or leave, as appropriate.*

Please ensure this proof is signed for completion, before lodgement.

Date: _____

Signature: _____

Name: _____

Occupation: _____

Creditor’s address: _____

I nominate to receive electronic notification of notices or documents in accordance with Section 600G of the Corporations Act 2001 at the following email address:
