

# **DYNAMIC DIGITAL DEPTH AUSTRALIA PTY LTD**

(In Liquidation)  
ACN 060 154 949

## **Report to Creditors**

**18 April 2019**

<b>Contents</b>	<b>Page</b>
1 Introduction	3
2 Independence	3
3 Receipts and payments	3
4 Assets	4
5 Secured creditors	4
6 Unsecured creditors	4
7 Dividend	5
8 Investigations	5
9 Liquidator's remuneration	6

## **Annexures**

- A Remuneration Approval Report

## **Enclosures**

- (i) Notice of Proposal to Creditors - Resolution 1
- (ii) Notice of Proposal to Creditors - Resolution 2
- (iii) Form 535 - Formal Proof of Debt or Claim

## 1. Introduction

- 1.1 I refer to my appointment as Liquidator of the company on 9 February 2018 (AWST) and to my Reports to Creditors dated 22 February 2018 and 7 May 2018.
- 1.2 The purpose of this report is to provide creditors with an update on the progress of the liquidation and to seek approval of the Liquidator's remuneration.

## 2. Independence

- 2.1 Please refer to my Report to Creditors dated 22 February 2018 for information concerning my independence in this matter.
- 2.2 There have been no changes to my independence.

## 3. Receipts and payments

- 3.1 The following is a summary of receipts and payments in the liquidation to date:

	Amount \$
<b>Receipts</b>	
Cash at bank	15,928.23
Contribution towards Liquidator's fees	26,104.84
Office and computer equipment	921.81
Lease deposit	4,625.12
Sale of intellectual property	37,500.00
	85,080.00
<b>Payments</b>	
Agent's fees	13,193.10
Bank charges	90.55
Bookkeeping fees	337.90
Legal fees	3,362.16
Liquidator's fees	40,000.00
Liquidator's disbursements:	
Advertisements	35.50
Courier	33.00
Facsimiles	41.50
Postage	45.00
Printing & photocopying	125.00
Searches	39.00
Stationery	3.34
Storage	71.48
Telephone	26.11
GST (net)	70.25
	57,473.89
<b>Cash at bank</b>	<b>27,606.11</b>

#### **4. Assets**

4.1 Please refer to my Report to Creditors dated 7 May 2018 for a summary of the director's estimate of potential realisations. I now provide an update on the realisations in the liquidation to date.

##### **4.2 *Lease deposit***

4.2.1 The company's former landlord held the sum of \$5,320.73 in respect of the lease for the company's former premises.

4.2.2 After deductions for outgoings calculated at the year end, the sum of \$4,625.12 was paid to the company.

##### **4.3 *Intellectual Property ("IP")***

4.3.1 The company's IP comprises data and source code.

4.3.2 On 6 August 2018 a Deed of Sale was executed in respect of a sale of the company's and a related company's (Dynamic Digital Depth Research Pty Ltd (In Liquidation) ("DDDR")) data and source code to a third party. I received gross sale proceeds of \$20,000. The relevant costs of sale were my agent's commission (\$9,219.32) and legal fees (\$2,767.50) in respect of the drafting of the Deed of Sale.

4.3.3 On 6 February 2019 another Deed of Sale was executed in respect of a sale of the company's source code and a number of patents belonging to DDDR, to another third party. I received gross sale proceeds of \$17,500. The costs of sale were legal fees (\$302.23) and my agent's commission (\$8,598.89). I note that I have not yet paid my agent's commission in full.

4.3.4 The company's data and source code has been sold on a non-exclusive basis. My agent continues to liaise with potential purchasers of the IP. If you have an interest in purchasing the company's IP, please contact this office for further information.

#### **5. Secured creditors**

5.1 Please refer to my report to creditors dated 7 May 2018 for further information regarding the creditors who had security interests registered against the company at the date of my appointment.

#### **6. Unsecured creditors**

6.1 According to the director's Report as to Affairs, the company had four unsecured creditors, whose claims totalled \$22,349,735.05.

## 6. Unsecured creditors (cont.)

- 6.2 To date, I have received two Proofs of Debt totalling \$10,442,005.50. On the basis of current information, I estimate that the total amount owed to unsecured creditors to be as follows:

Creditor	Amount owed \$
Amcom	16,546
Arisawa Manufacturing Limited	87,890
DDD Group plc (In Administration)	10,425,459
Dynamic Digital Depth USA Inc. (In Administration)	11,907,665
National Storage	11
	<b>22,437,571</b>

- 6.3 Please find enclosed a Proof of Debt or Claim form to enable unsecured creditors to lodge their claim against the company.

## 7. Dividend

- 7.1 The likelihood of a dividend being paid to creditors will be affected by a number of factors including:
- (i) The size and complexity of the administration.
  - (ii) The amount of assets realisable and the costs of realising those assets.
  - (iii) The statutory priority of certain claims and costs.
  - (iv) The value of various classes of claims including secured, priority and unsecured creditor claims.
  - (v) The volume of enquiries by creditors and other stakeholders.
- 7.2 At this stage, I consider it unlikely that a dividend will be paid to creditors of the company. However, should there be further realisations in respect of the company's IP, sufficient funds may become available to pay a modest dividend to creditors.
- 7.3 If a dividend does become payable, creditors will be contacted prior to the dividend being paid and will be asked to lodge a Proof of Debt. This will formalise creditors' claims against the company.

## 8. Investigations

### 8.1 *Failure of the company*

From my investigations to date, I have determined that the failure of the company was caused by the insolvency of the company's related entities including DDDR and the parent company, DDD Group plc.

It appears that the majority of the company's income was derived from intercompany licensing sales. In addition, the company received extensive finance from its parent company. Therefore, the failure of the related entities left the company with little to no sources of income.

## 8. Investigations (cont.)

The failure of the related entities appears to have been due to a decline in the stereoscopic 3D consumer market, being the group's main area of expertise.

### 8.2 *Insolvent trading*

In the event that a company continues to trade while it is insolvent, a director may become personally liable for debts incurred by the company which remain outstanding as at the date of liquidation.

I have not yet concluded on the company's date of insolvency. However, based on my investigations to date, I do not consider it likely that an insolvent trading claim exists against the director of the company.

8.3 Once my investigations have been finalised, I will report my findings to the Australia Securities and Investments Commission.

## 9. Liquidator's remuneration

9.1 Please refer to Annexure A, Remuneration Approval Report, for details of the Liquidator's remuneration.

9.2 I propose to have my remuneration approved by proposals without a meeting. Information about passing resolutions without a meeting and a Notice of Proposal to Creditors is enclosed. **I request that you return to this office the completed Notice of Proposal to Creditors forms by 4:00pm on Tuesday, 14 May 2019.**

If you have any queries in relation to this matter, please contact David Blanchett or Melissa Ledger of this office.

Yours faithfully



JENNIFER E. LOW  
Liquidator of  
Dynamic Digital Depth Australia Pty Ltd

**DYNAMIC DIGITAL DEPTH AUSTRALIA PTY LTD**  
**ACN 060 154 949**  
**(In Liquidation) (“the company”)**

**REMUNERATION APPROVAL REPORT**

This Remuneration Approval Report provides you with the information you need to be able to make an informed decision regarding the approval of my remuneration for undertaking the liquidation of the company. This report has the following information included:

Part 1: Declaration	1
Part 2: Executive summary	1
Part 3: Remuneration	2
3.1 Remuneration claim resolutions	2
3.2 Details of remuneration	2
3.3 Total remuneration reconciliation	5
3.4 Likely impact on dividends	5
3.5 Remuneration recovered from external sources	5
Part 4: Disbursements	6
Part 5: Summary of receipts and payments	7
Part 6: Queries	7
Part 7: Approval of remuneration	7

**Part 1: Declaration**

I, Jennifer E. Low, of Sheridans, have undertaken a proper assessment of this remuneration claim for my appointment as Liquidator of the company in accordance with the law and applicable professional standards. I am satisfied that the remuneration claimed is in respect of necessary work to be properly performed in the conduct of the liquidation.

**Part 2: Executive summary**

To date, remuneration totalling \$40,000 has been approved and paid in this administration. This Remuneration Report details approval sought for the following fees:

Period	Report reference	Amount (excl. GST) \$
Resolution 1: 9 February 2018 to 28 February 2019 (unpaid)	Part 3	8,644.10
Resolution 2: 1 March 2019 to the conclusion of the liquidation*	Part 3	15,000.00
* Approval for future remuneration sought is based on an estimate of the work necessary to the completion of the administration. Should additional work be necessary beyond what is contemplated, further approval may be sought from creditors.		

Please refer to report section references detailed in the above table for full details of the calculation of the remuneration approval sought.

### Part 3: Remuneration

#### 3.1 Remuneration claim resolutions

I will be seeking approval of the following resolution to approve my remuneration for the period 9 February 2018 to 28 February 2019:

*That the Liquidator's unpaid remuneration calculated on the basis of time spent by the Liquidator and her staff, at the standard scale rates set by Sheridans for work of this nature, be approved for the period 9 February 2018 to 28 February 2019 in the sum of \$8,644.10 plus GST.*

I will be seeking approval of the following resolution to approve my remuneration for the period 1 March 2019 to the conclusion of the liquidation:

*That the Liquidator's future remuneration calculated on the basis of time spent by the Liquidator and her staff, at the standard scale rates set by Sheridans for work of this nature, be approved for the period 1 March 2019 to the conclusion of the liquidation to a limit of \$15,000 plus GST, and that the Liquidator be authorised to draw her fees on a monthly basis, or as required, beyond which further approval will be required in accordance with the Corporations Act 2001. The standard scale rates will be increased in accordance with the CPI at 1 August each year, rounded up to the nearest \$.*

#### 3.2 Details of remuneration

##### Resolution 1: 9 February 2018 to 28 February 2019

Task area	General description	Includes
<b>Assets</b> <b>61.9 hours</b> <b>\$20,199.90</b>	Plant and equipment	Liaising with valuers, auctioneers and interested parties Reviewing asset listings Receipting funds
	Sale of intangible property	Facilitating the sale of intellectual property Preparation of Information Memorandum Liaising with agents regarding potential purchasers Liaising with solicitors regarding preparation of sale deeds Receipting funds
	Lease deposit	Liaising with company's former landlord regarding release of deposit Receipting funds
<b>Investigation</b> <b>44.8 hours</b> <b>\$11,717.60</b>	Conducting investigation	Collection of company books and records Reviewing company's books and records Review and preparation of company nature and history Conducting and summarising statutory searches Preparation of comparative financial statements Review of specific transactions Preparation of investigation file
<b>Creditors</b> <b>21.6 hours</b> <b>\$5,460.90</b>	Creditor enquiries, requests & directions	Receive and respond to creditor enquiries Review and prepare initial correspondence to creditors and their representatives
	Secured creditors	Notifying PPSR registered creditors of appointment Validating security interests registered on the PPSR Seeking legal advice regarding validity of security interest Responding to secured creditor's queries
	Creditor reports	Preparing initial information for creditors Preparing Statutory Report
	Dealing with Proofs of Debt	Receipting and filing POD when not related to a dividend
	Proposals to creditors	Preparing proposal notices and voting forms Forward notice of proposal to all known creditors Reviewing votes and determining outcome of proposal Preparation and lodgement of proposal outcome with ASIC



**Part 3: Remuneration (cont.)**

Task area	General description	Includes
<b>Administration</b> <b>51.5 hours</b> <b>\$11,265.70</b>	Correspondence	General correspondence
	Document maintenance/file review/checklist	First month, then six-monthly administration reviews Filing of documents File reviews Updating checklists
	Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers
	ASIC forms	Preparing and lodging ASIC forms including 505, 205 etc Correspondence with ASIC regarding statutory forms
	ATO and other statutory reporting	Notification of appointment Preparing BAS
	Books and records / storage	Dealing with records in storage Sending job files to storage

**Resolution 2: 1 March 2019 to conclusion of liquidation**

Task area	General description	Includes
<b>Assets</b> <b>\$3,000</b>	Sale of intangible property (if applicable)	Facilitating the sale of intellectual property Liaising with agents Liaising with solicitors regarding preparation of sale agreements Receipting funds
<b>Creditors</b> <b>\$5,000</b>	Creditor enquiries, requests & directions	Receive and respond to creditor enquiries Maintaining creditor request log
	Creditor reports	Preparing general reports to creditors
	Dealing with Proofs of Debt	Receipting and filing POD when not related to a dividend
	Proposals to creditors	Preparing proposal notices and voting forms Forward notice of proposal to all known creditors Reviewing votes and determining outcome of proposal Preparation and lodgement of proposal outcome with ASIC
<b>Investigation</b> <b>\$2,000</b>	Litigation / recoveries (if applicable)	Internal meetings to discuss status of litigation Preparing brief to solicitors Liaising with solicitors regarding recovery actions Attending to negotiations Attending to settlement matters
	ASIC reporting	Preparing statutory investigation reports Liaising with ASIC Preparation and lodgement of supplementary report if required
<b>Administration</b> <b>\$5,000</b>	Correspondence	General correspondence
	Document maintenance / file review / checklist	Six-monthly administration reviews Filing of documents Updating checklists
	Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers
	ASIC Form 5602 and other forms	Preparing and lodging ASIC forms including 505, 5602, 911 Correspondence with ASIC regarding statutory forms
	ATO and other statutory reporting	Preparing BAS
	Finalisation	Notifying ATO of finalisation Cancelling ABN / GST registration Completing checklists Finalising WIP
	Planning / review	Discussions regarding status of administration
	Books and records / storage	Dealing with records in storage Sending job files to storage

**Part 3: Remuneration (cont.)***Calculation of remuneration in respect of resolution 1:*

Employee	Position	\$ /hour (excl. GST)	Total Hrs	Total \$	Task area							
					Assets		Creditors		Investigation		Administration	
					Hrs	\$	Hrs	\$	Hrs	\$	Hrs	\$
J. Low	Principal	538	7.3	3,927.40	4.2	2,259.60	1.1	591.80	0.2	107.60	1.8	968.40
D. Blanchett	Senior Manager	381	47.6	18,135.60	32.5	12,382.50	4.4	1,676.40	5.8	2,209.80	4.9	1,866.90
S. O'Connor	Manager	301	5.4	1,625.40	0.5	150.50	0.6	180.60	0.1	30.10	4.2	1,264.20
M. Ledger	Senior 1	243	71.0	17,253.00	17.6	4,276.80	5.9	1,433.70	38.2	9,282.60	9.3	2,259.90
P. Nguyen	Intermediate 1	175	21.4	3,745.00	3.1	542.50	6.4	1,120.00	0.5	87.50	11.4	1,995.00
S. Marsegaglia	Intermediate 2	153	7.0	1,070.80	3.9	573.30	2.0	294.00	0.0	0.0	1.1	203.50
J. Don	Intermediate 2	148	12.2	1,804.60	0.1	14.70	0.0	0.00	0.0	0.0	12.1	1,789.90
A. Avery	Secretary	137	4.1	561.70	0.0	0.00	0.0	0.00	0.0	0.0	4.1	561.70
A. Maitre	Secretary	137	0.2	27.40	0.0	0.00	0.0	0.00	0.0	0.0	0.2	27.40
M. Francis	Secretary	137	3.6	493.20	0.0	0.00	1.2	164.40	0.0	0.0	2.4	328.80
<b>Sub-total</b>			<b>179.8</b>	<b>48,644.10</b>	<b>61.9</b>	<b>20,199.90</b>	<b>21.6</b>	<b>5,460.90</b>	<b>44.8</b>	<b>11,717.60</b>	<b>51.5</b>	<b>11,265.70</b>
Less: fees already approved				(40,000.00)								
Total				8,644.10								
GST				864.41								
Total (Incl. GST)				9,508.51								
Average hourly rate				270.55		326.33		252.82		261.55		218.75

### **Part 3: Remuneration (cont.)**

#### **3.3 *Total remuneration reconciliation***

This estimate differs to the estimate of costs provided in the Initial Remuneration Notice dated 22 February 2018 which estimated a cost of the administration of \$40,000 (excluding GST) for the following reasons:

- Correspondence with secured creditor and my solicitor regarding invalid security interests.
- Work involved in selling the company's intellectual property, including liaising with my agent regarding offers and potential purchasers, preparing and updating information memorandum, reviewing offers received, liaising with agent and my solicitor regarding the preparation of sale deeds.

#### **3.4 *Likely impact on dividends***

A Liquidator is entitled to receive remuneration for necessary work that has been properly performed in relation to the liquidation.

A Liquidator must distribute any property realised in accordance with the prescribed order and priorities set out by Section 556 of the Corporations Act 2001. Given that a Liquidator's remuneration is generally afforded priority ahead of any distribution to creditors, any such payment of remuneration approved by creditors will reduce the funds available for distribution to creditors.

The quantum (if any) of the dividend to creditors is ultimately impacted by the Liquidator's remuneration, the asset realisations achieved by the Liquidator and the value of creditor claims admitted to participate in the dividend.

#### **3.5 *Remuneration recovered from external sources***

I had disclosed on my DIRRI that I was to receive a contribution in the sum of \$25,000.00 which was an estimate of the amount I expected to receive.

On 5 March 2018, I received a contribution in the sum of \$26,104.84 towards the estimated costs of the liquidation.

## Part 4: Disbursements

I have undertaken a proper assessment of disbursements claimed in the administration, in accordance with the law and applicable professional standards. I am satisfied that the disbursements claimed are necessary and proper.

The following disbursements have been paid by the administration to my firm for the period 9 February 2018 to 28 February 2019. Any amount paid to my firm for externally provided services and cost is in reimbursement of a cost previously paid by my firm either because of a lack of funds in the administration at the time the payment was due, or because my firm was directly invoiced by the supplier. All of the below transactions appear in the receipts and payments listing included in the Report to Creditors dated 18 April 2019 as liquidator's disbursements.

Disbursements paid 09/02/2018 to 28/02/2019	Basis	Total (excl. GST) \$
<b>Externally provided non-professional services</b>		
Advertisements	Cost	35.50
Courier	Cost	33.00
Searches	Cost	39.00
Storage	Cost	71.48
<b>Internal disbursements</b>		
Printing and photocopying	Cost/20 cents per page	125.00
Postage	Local and interstate: \$1.50 International: cost Other: cost	45.00
Facsimiles	Local: \$2.50 Interstate: \$4.00 International: \$4.00	41.50
Stationery	Cost	3.34
Telephone	National calls (inc. mobile): \$1.50 International: cost	26.11
<b>Total</b>		<b>419.93</b>

Where payments to third parties are paid directly from the administration bank account, they are only included in Section 3.0 of the Report to Creditors dated 18 April 2019.

Future disbursements provided by my firm will be charged to the administration on the following basis:

Disbursement	Rate (excl. GST)
Facsimiles	Local: \$2.50 Interstate: \$4.00 International: \$4.00
Meeting room hire	\$150.00
Postage	Local and interstate: \$1.50 International: cost Other: cost
Printing and photocopying	20 cents/page
Storage	Cost
Telephone	National calls (inc. mobile): \$1.00 International: cost
Staff vehicle use	66 cents/per km
Statutory advertising	Cost

## **Part 5: Summary of receipts and payments**

Please refer to Section 3.0 of my Report to Creditors dated 18 April 2019.

## **Part 6: Queries**

If you have any queries in relation to the information in this report, please contact David Blanchett or Melissa Ledger of this office.

General information is also available on the ARITA website at [arita.com.au/creditors](http://arita.com.au/creditors). ASIC also provides information sheets on a range of insolvency topics. These information sheets can be accessed on ASIC's website at [asic.gov.au](http://asic.gov.au) (search for "insolvency information sheets").

## **Part 7: Approval of remuneration**

In summary, approval of the following proposals is being sought:

### **Resolution 1:**

*That the Liquidator's unpaid remuneration calculated on the basis of time spent by the Liquidator and her staff, at the standard scale rates set by Sheridans for work of this nature, be approved for the period 9 February 2018 to 28 February 2019 in the sum of \$8,644.10 plus GST.*

### **Resolution 2:**

*That the Liquidator's future remuneration calculated on the basis of time spent by the Liquidator and her staff, at the standard scale rates set by Sheridans for work of this nature, be approved for the period 1 March 2019 to the conclusion of the liquidation to a limit of \$15,000 plus GST, and that the Liquidator be authorised to draw her fees on a monthly basis, or as required, beyond which further approval will be required in accordance with the Corporations Act 2001. The standard scale rates will be increased in accordance with the CPI at 1 August each year, rounded up to the nearest \$.*

**Attached are two Notice of Proposal to Creditors forms for the above resolutions. I would be grateful if you would complete both forms and return them to this office by no later than 4:00pm on Tuesday, 14 May 2019.**

If you require any assistance in completing the form, please contact David Blanchett or Melissa Ledger of this office.

An information sheet concerning proposals without meetings can be found at the ARITA website, [arita.com.au/creditors](http://arita.com.au/creditors).

**DYNAMIC DIGITAL DEPTH AUSTRALIA PTY LTD**  
**ACN 060 154 949**  
**(In Liquidation) ("the company")**

**NOTICE OF PROPOSAL TO CREDITORS - RESOLUTION 1**

---

**Proposal for creditor approval**

That the Liquidator's unpaid remuneration calculated on the basis of time spent by the Liquidator and her staff, at the standard scale rates set by Sheridans for work of this nature, be approved for the period 9 February 2018 to 28 February 2019 in the sum of \$8,644.10 plus GST.

**Reasons for the proposal and likely impact on creditors if passed**

The proposal is a request to creditors for approval of my unpaid remuneration. If my remuneration is approved, I will draw these funds from current and future funds available. This will reduce the dividend payable (if any) to creditors of the company. Failure to approve remuneration via circular resolution means that I shall be required to call a meeting of creditors to seek approval of my remuneration. This action will result in additional fees and costs for which I shall seek approval.

**Vote on proposal**

Creditors have the option of approving, not approving or objecting to the proposal being resolved without a meeting of creditors. Please select the appropriate Yes, No or Object box referred to below:

- Yes        ☐        I approve the proposal  
No         ☐        I do not approve the proposal  
Object    ☐        I object to the proposal being resolved without a meeting of creditors

Your claim against the company must be admitted by the Liquidator, for the purposes of voting, for your vote to count. Please select the option that applies:

- ☐ I have previously submitted a Proof of Debt and supporting documents  
☐ I have enclosed a Proof of Debt and supporting documents with this form

**Creditor details**

Name of creditor: \_\_\_\_\_ ACN/ABN: \_\_\_\_\_

- ☐ I am not a related creditor of the company  
☐ I am a related creditor of the company, relationship: \_\_\_\_\_

Address: \_\_\_\_\_

Name of creditor/authorised person: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Please complete this document and return with any supporting documents by no later than 4:00pm on Tuesday, 14 May 2019 for your vote to be counted, by email to [general@sheridansac.com.au](mailto:general@sheridansac.com.au) or by facsimile to (08) 9221 9340. Completed forms may also be sent by post to PO Box Z5209, Perth WA 6831, although you should ensure these are sent in time to arrive by the date the vote closes.**

**DYNAMIC DIGITAL DEPTH AUSTRALIA PTY LTD**  
**ACN 060 154 949**  
**(In Liquidation) ("the company")**

**NOTICE OF PROPOSAL TO CREDITORS - RESOLUTION 2**

---

**Proposal for creditor approval**

That the Liquidator's future remuneration calculated on the basis of time spent by the Liquidator and her staff, at the standard scale rates set by Sheridans for work of this nature, be approved for the period 1 March 2019 to the conclusion of the liquidation to a limit of \$15,000 plus GST, and that the Liquidator be authorised to draw her fees on a monthly basis, or as required, beyond which further approval will be required in accordance with the Corporations Act 2001. The standard scale rates will be increased in accordance with the CPI at 1 August each year, rounded up to the nearest \$.

**Reasons for the proposal and likely impact on creditors if passed**

The proposal is a request to creditors for approval of my prospective remuneration. If my remuneration is approved, I will draw these funds from current and future funds available. This will reduce the dividend payable (if any) to creditors of the company. Failure to approve remuneration via circular resolution means that I shall be required to call a meeting of creditors to seek approval of my remuneration. This action will result in additional fees and costs for which I shall seek approval.

**Vote on proposal**

Creditors have the option of approving, not approving or objecting to the proposal being resolved without a meeting of creditors. Please select the appropriate Yes, No or Object box referred to below:

- Yes        ☐        I approve the proposal  
No         ☐        I do not approve the proposal  
Object    ☐        I object to the proposal being resolved without a meeting of creditors

Your claim against the company must be admitted by the Liquidator, for the purposes of voting, for your vote to count. Please select the option that applies:

- ☐ I have previously submitted a Proof of Debt and supporting documents  
☐ I have enclosed a Proof of Debt and supporting documents with this form

**Creditor details**

Name of creditor: \_\_\_\_\_ ACN/ABN: \_\_\_\_\_

- ☐ I am not a related creditor of the company  
☐ I am a related creditor of the company, relationship: \_\_\_\_\_

Address: \_\_\_\_\_

Name of creditor/authorised person: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

**Please complete this document and return with any supporting documents by no later than 4:00pm on Tuesday, 14 May 2019 for your vote to be counted, by email to [general@sheridansac.com.au](mailto:general@sheridansac.com.au) or by facsimile to (08) 9221 9340. Completed forms may also be sent by post to PO Box Z5209, Perth WA 6831, although you should ensure these are sent in time to arrive by the date the vote closes.**

**DYNAMIC DIGITAL DEPTH AUSTRALIA PTY LTD**  
**ACN 060 154 949**  
**(In Liquidation) ("the company")**

**FORM 535 - FORMAL PROOF OF DEBT OR CLAIM**

This is to state that the company was on 9 February 2018 (AWST) and still is, justly and truly indebted to \_\_\_\_\_ for:

\$ \_\_\_\_\_ and \_\_\_\_\_ cents

Date	Consideration (how the debt arose)	Amount \$	Remarks (include details of voucher substantiating payment)

To my knowledge or belief the creditor has not, nor has any person by the creditor's order, had or received any satisfaction or security for the sum or any part of it except for the following: *(insert particulars of all securities held. If the securities are on the property of the company, assess the value of those securities. If any bills or other negotiable securities are held, show them in a schedule in the following form).*

Date	Drawer	Acceptor	Amount \$	Due date

I am employed by the creditor and authorised in writing by the creditor to make this statement. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied. ①

I am the creditor's agent authorised in writing to make this statement in writing. I know that the debt was incurred for the consideration stated and that the debt, to the best of my knowledge and belief, remains unpaid and unsatisfied. ①

① *Delete both if this proof is made by the creditor personally. Otherwise, strike out or leave, as appropriate.*

**Please ensure this proof is signed for completion, before lodgement.**

**Date:** \_\_\_\_\_

**Signature:** \_\_\_\_\_

**Name:** \_\_\_\_\_

**Occupation:** \_\_\_\_\_

**Creditor's address:** \_\_\_\_\_

☐ I nominate to receive electronic notification of notices or documents in accordance with Section 600G of the Corporations Act 2001 at the following email address:

\_\_\_\_\_